

AGM 2019 Summary

The Annual General Meeting of Family Enterprise Xchange took place on Monday, September 16th. We are grateful for those of you who joined us from across Canada. The Meeting started with opening remarks from Board Chair, Jim Burton, who emphasized the importance of family enterprise to the growth and economic well-being of Canada and the significant role of family-centric advice provided by FEAs in helping families in business thrive and succeed. He also emphasized the importance of our shared purpose as a community – to ensure the well-being, success and continuity of business families and their family enterprises. Jim quoted several significant family enterprise statistics based on the research that FEX published alongside the Conference Board of Canada, *Family Enterprise Matters*, highlighting the role of FEX in being a voice for the family enterprise community in Canada.

Following the Chair's remarks, Bill Brushett, President & CEO, provided an overview of activities and progress achieved over the past year and outlined some of the priorities for the coming year. The full update on strategic and operational matters was contained in the *Member Report*, which summarizes activity based on FEX's core pillars: dynamic peer community, a strong unified voice, global best knowledge and resources and exceptional learning experiences. Bill highlighted key initiatives and activities that FEX has invested in including the P.A.G. program, FBN Canada, podcasts, a webinar series and the FEA program. He also outlined several new strategic projects that are underway, such as the development of a new digital platform and a new ambassador program. Dave Chucko, Finance Committee Chair, then briefed the audience on the annual audited financial statements and opened the floor for questions. Dave put forward the Resolution to appoint Henderson Partners LLP as auditors for the 2019 fiscal year and that the Directors be authorized to fix their remuneration. Counsel, Brian Heagle, along with FEX's office administrator, Shatha Farah, counted the members proxy ballots. The Resolution was approved.

The Meeting continued with Bill Sheffield, Chair of the Governance Committee, updating members on governance activities. He also outlined the Committee's plan to establish processes and procedures to facilitate future Board renewal and succession over the coming year. Bill then put forward the Resolution to appoint the following individuals as Directors to serve for one year until the next Annual General Meeting: James A. Burton, Dave Chucko, Murray Flanagan, Brian Henley, Margaret-Jean Mannix, Michelle Osry, Breanne Ramsay, William Sheffield, Susan St. Amand and Allen S. Taylor. Legal Counsel, Brian Heagle, along with FEX's office administrator, Shatha Farah, counted the members proxy ballots. The Resolution was approved.

At the end of the Meeting, Jim Burton provided his concluding remarks, speaking of the significant progress we have already made towards achieving our vision and how our investments, to date and planned for the coming year, have positioned us well to realize the potential of the family enterprise community in Canada. He thanked members for their participation and adjourned the meeting.